



Financial Disclosure Management

Disclosure Issues

Organizations are faced with production of documents to disclose information to stakeholders such as:

- Annual Reports
- Regulatory Reporting
- Board Reporting

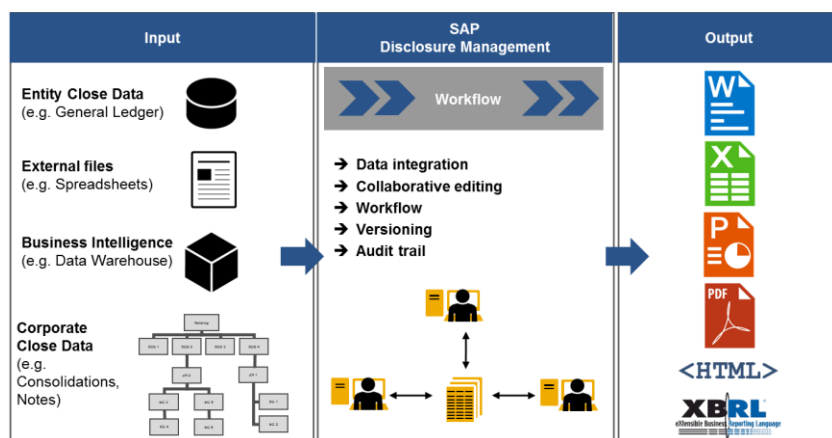
Typically there is not enough time to do an adequate job and there are always last minute updates. When you have more than one person working on these documents, chances are high that versioning mix-ups will occur. Often data comes from a variety of sources and manual assembly is required. These issues delay the process and reduce the amount of time available for review and corrections.

Disclosure Management Benefits

Disclosure Management solutions provide an automated process for collecting, managing, and disclosing information. Data from any number of source systems can be captured into a single document and updated in many places. As data changes are made in the source systems, the impact ripples through the entire document. Users check in/out their portion of the document so there is no issue where users are working on different versions.

This automation technology:

- Greatly reduces chances of errors and improves data integrity
- Provides one source of the truth
- Enhances traceability and visibility
- Allows teams to collaborate on a single document
- Advances process governance
- Decrease risk-by publishing reliable, complete consistent and auditable financial and regulatory statements and XBRL filings in house.



Disclosure Management applications automate and streamline a broad range of currently pervasive manual processes and controls, thus allowing reporting professionals more time to focus on analyzing and communicating corporate performance. They provide increased efficiencies and reduced cost by rapidly collecting and managing enterprise wide data and automating and reusing financial statement components to support regulatory disclosures.

Finally, the owning (i.e. Finance) department can own the Disclosure Management process to streamline collection, validation, workflow, and approval steps.