



Energy Cost Forecasting for Utilities

Challenge

Organizations in the Utility Industry need access to data both from within and outside of their company in order to conduct planning and forecasting to better predict impacts that costs have on revenue. Many organizations rely on manual excel datasheets to complete their forecasting. The personnel costs are usually high with excel based processes and can be prone to errors as they encompass multiple linked spreadsheets with data that that can be stored in multiple locations. Critical answers may not always be clear and accurate.

Solution

Performance Analytics has developed an Energy Cost Forecasting application in SAP Business Planning and Consolidation. This provides Utility companies the ability to analyze and produce financial results in various models using “what if” scenarios. Forecasting scenarios can help organizations assess the impact of hedging commodities, and strategize rate changes and their impacts to revenue.

In times of escalating costs and price volatility in the energy sector, rigor and accuracy in forecasting and reporting is critical.

Benefits

- Accelerated Implementation and faster Return on Investment
- End to End budget solution through preconfigured functionality
- Enhanced data integration capabilities improving data integrity
- Combine familiarity of Excel with robust application capabilities to eliminate errors, enhance security, and minimize maintenance.
- Users spend most of their time on advanced analytics, rather than data entry



The Content Library in SAP Business Planning and Consolidation houses all reports, input schedules and dashboards in a central location. This helps reduce manual work and save time searching for content.